

SENROSE IN CLASH OVER TAX POLICY

Near Break With Smoot on Turnover Levy on Manufacturers

SEEK RETROACTIVE REPEAL

Washington, Sept. 7.—Senators Penrose and Smoot are near an open break over tax proposals, with Smoot fighting the adoption of a 3 per cent manufacturer's turnover tax and Penrose stubbornly refusing to consider it.

This and other controversies which have arisen in connection with the new revenue bill brought Senatorial tempers to a ragged edge and prevented agreement on important questions of policy. Although the committee has been working for months, no agreement has been reached either on the total amount to be raised by the revenue measure or on the method of raising it.

Secretary of the Treasury Mellon, when he appears before the Finance Committee tomorrow, is expected to submit a series of recommendations in support of the retroactive repeal of the bill. Among these it is understood he will suggest the repeal of the turnover tax, the 3 per cent tax on profits, and the 1 per cent tax on sales.

A similar provision with respect to the turnover tax, carried in the Fordney bill as reported from Ways and Means by the agricultural bloc, supported by the Democrats, President Harding and the full force of the Administration are back of these measures for the current calendar year, in keeping with a pledge made during the presidential campaign.

While this will virtually assure acceptance of the retroactive principle by the Finance Committee, there is no assurance that either the Senate or House will approve it when the new bill comes before those bodies. Republican Senators, including Penrose, do not discount the difficulties to be expected in getting the measure through the House. Majority Leader Mondell

is understood to have declared the House will never accept the bill on that basis.

Smoot at Odds With Penrose

Senator Smoot, in attempting to obtain approval of the manufacturer's tax which has been characterized by its critics as a thinly disguised sales tax, has found Penrose the chief obstacle in the way of its adoption as one of the new sources of revenue.

Senator Penrose, as chairman of the committee, has steadily ignored the Smoot plan for revenue revision, taking the position that the committee has only one bill before it and that if members have individual ideas on the subject they may be embodied in amendments to the House bill.

A suggestion from Penrose that Smoot had "dropped" his tax program met with an emphatic denial from the Westerner, who declared he would demand its consideration not only by the committee but by the Senate.

Wide Difference in Estimates

There is a wide discrepancy between the "absolute minimum" which Secretary Mellon has estimated the Govern-

ment will require for current expenditures during the fiscal year and the amount which it is estimated the Fordney bill would raise. Secretary Mellon has placed the amount at approximately \$4,000,000,000.

The Fordney bill proposes to raise, roughly, \$2,664,000,000 and the new tariff bill, now pigeonholed by the Finance Committee, from \$300,000,000 to \$500,000,000 more. As there is little prospect that the tariff bill will be passed before next spring Senators anticipate that it may be necessary to add another billion dollars to the revenue bill.

Secretary Mellon, who has been in conference with the White House, Budget Director Dawes and members of the Senate, is expected to give the final word on the Government's requirements and to submit final recommendations for raising the amount needed when he appears tomorrow.

There is a growing feeling that it would be safer to follow the Secretary's guidance in the matter of revenue than to put through a bill which might

leave a deficit in the Treasury at the end of the year.

President Harding and other officials are hopeful that economies in administration may make it possible to cut down the new budget by half a billion dollars.

U. S. TO NOTIFY ALLIES OF TREATY WITH GERMANY

Informal Statement of Negotiations Will Be Transmitted

Washington, Sept. 7.—(By A. P.)—The American Government has taken steps to advise the allied Powers fully, although informally, as to the negotiations in Berlin which culminated in the drafting of the peace treaty between the United States and Germany.

While officials declined today to reveal the nature of the American communications to the allied governments, the expectation was expressed that they would bring from each Power a statement of its views and an approval of the treaty.

Emphasis was laid on the informal

nature of the communications, which were transmitted as a matter of international courtesy. Reports published in the French press that the United States had asked formal approval of its course from the French Government, met flat denial in official quarters. While no definite statement was made, there was an intimation that even before the text of the treaty was published, American officials had reasons to believe that they would meet with no objections on the part of the allied Powers.

S.S. American Legion Breaks Record

According to advices received by F. M. Wolf, local manager of the Munson Steamship Line, the American Legion broke all records when she arrived at New York yesterday on her maiden voyage from South America. Her time between Rio de Janeiro and New York was twelve days twelve hours, the best previous time being about thirteen days.

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